

2025 LPOA BUDGET PLANNING & APPROVAL SCHEDULE

Wednesday – July 31, 2024	All Improvements Proposals – 2025 Budget Requests due to LPOA General Manager
Second Week of August 2024	General Manager distributes Operating Budget worksheets to department heads for completion by 9/2/24.
Last Week of August 2024	General Manager sends Improvements Program Requests to Facilities Development Committee
Second Week of September 2024	General Manager to review and approve worksheets with appropriate staff members to see that their plans are realistic and yet challenging. Once approved, figures are entered into the system (by Accounting Mgr.)
Friday – September 13, 2024	Deadline for October Ripples, publish Public Budget Review Meeting, Thursday, November 7, 2024, 7:00 p.m. at the Lakewood Oaks Clubhouse.
Friday – September 13, 2024	General Manager reviews total plans to see that they meet goals & objectives.
Wednesday – September 18, 2024	Facilities Development Committee first meeting to review improvement requests ---- 5:30 p.m. at LOGC Clubhouse
Friday – September 27, 2024	Mail 2025 LPOA Budget draft to Finance Committee
Monday – September 30, 2024	Finance Committee meeting to review Operating Budget (LW Oaks Clubhouse at 5:00 p.m.).
Friday – October 4, 2024	Staff to mail/deliver Finance Committee’s recommended Operating Budget to Facilities Development Committee.
Between October 4 – 11, 2024	Facilities Development Committee will schedule a meeting to develop the Capital Improvements budget for LPOA.
Wednesday – October 16, 2024	Mail draft of recommended Facilities Development budget to Finance Committee.
Monday – October 21, 2024	Finance Committee and Facilities Development Committee meet to review both budgets (Operating & Improvements Program) to determine if any dues increase should be recommended (LW Oaks Clubhouse at 5:30 p.m.).

Wednesday – October 23, 2024 Staff to deliver the 2025 Draft Budget to LPOA Board of Directors, with a reminder of the 11/7/24 Public Meeting and that the Board will be voting on the 2025 Budget at the 11/14/24 Board Meeting

Thursday – November 7, 2024 Public meeting conducted for 2025 Budget (Lakewood Oaks Clubhouse at 7:00 p.m.). Chairs of Finance and Facilities Development Committees will review both the Operating Budget, and Capital Improvements Budget.

Thursday – November 14, 2024 LPOA Board of Directors vote on 2025 Budget.

Friday – November 15, 2024 Deadline for December Ripples, publish highlights of the approved 2025 Budget and notify membership of any dues and/or User Fee increases.

The above schedule has been submitted by the LPOA Finance Committee Chair Dave Stackelhouse – for your information.

xc: **LPOA Board of Directors**
Marty Nevshemal, Andrew Crocker
Kim Curran, Randy Wisthoff,
James Treu, Rob Regier,
Drew Reynolds, Jon Snow, Tom Maloney

Finance Committee Members

Facilities Development Committee Members

LPOA & LHC Management Staff
Mark Reid, Machel Seiler, Steve Greisinger
Sean Bachtel, Kem Jackson, John Thomas